

## COMMITTEE SUMMARY PERFORMANCE REPORT

This is the Thirteenth report on the performance of Fund employers and the Avon Pension Fund staff following the Pensions Administration Strategy coming into effect on 1<sup>st</sup> April 2011.

Included in the Report are the following:

1. Graphs for each of the four Unitary Authorities and collectively all 'Other' reporting employers showing performance on processing leavers (retirements and early leavers). **Annex 1** details current reporting quartile, Annexes 2 & 3 display the trend expressed annually from 1<sup>st</sup> April 2011 to 31<sup>st</sup> December 2014.
2. Report of late payers of pension contributions (employers ) in the period to 31<sup>st</sup> January 2015

### 2. Late payers of Pension contributions

#### Late payment of contributions due in 3 months to 31<sup>st</sup> January 2015:

This report gives details of all payments (now paid or still outstanding) during the period, that relate to employers whose total aggregate late days during the period exceeded nine and whose value of one month's contributions exceeded £3,000. Late payments are not netted down by early payments. The report does not include new employers making their first payments who may experience delays in setting up their systems.

<u>Employer</u>	<u>Payroll month</u>	<u>Days late</u>	<u>Payment</u>
Filton Town Council	December	14	£3,097

Filton Town Council were previously late payers in September. These late payments have been the result of staffing problems at the Town Council. The Fund has been in regular contact with the Town Council in regard to this matter. The responsibility for their payroll and contribution payments has now been passed to South Gloucestershire Council's Payroll department who have a good record in this area.

Total number of employers = 210

Total contributions received in period = £31,923,000

Total late contributions including those below reporting threshold = £8,060 (0.03% of total contributions in period)

All late payers are contacted and reminded of their obligations regarding the timing of payments. Where appropriate they are advised on alternative, more efficient methods of payment.

Where material, interest will be charged on late payments at Base rate plus 1% in accordance with the 2013 regulations.